

No. 068/2018

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Date: 5 February 2018

## TO ALL BRANCHES WITH MEMBERS IN BT

Dear Colleague

### **BT Pension Review: Update**

Since the end of the formal consultation the CWU has been in further discussions with BT about the proposed changes to the BT Pension Scheme and BT Retirement Saving Scheme. The CWU has continued to argue that the BT proposals for both pensions should be improved.

At the moment there is no agreement with BT and talks are continuing.

BT has confirmed that it has not made any final decisions at this stage and that during the 60 day consultation an overwhelming 74% of responses received by the company rejected the proposals.

BT has also announced today that it has concluded agreement with Prospect on pension changes which will be implemented from 1<sup>st</sup> June 2018, two months later than originally proposed.

A copy of communications sent to team members today by BT is attached for information.

I would like to thank Branches and members for their continued support. We will keep you informed of developments as they arise.

Yours sincerely

**Andy Kerr**  
**Deputy General Secretary (T&FS)**

Att: